

## Investment Strategy

LOYS Global is an actively managed investment fund that focuses on global stock selection. The stock picking approach of the fund rests on a rigorous bottom-up research process which is accompanied by a proprietary quantitative valuation system. The main characteristics of LOYS Global are its long term focus, low turnover, high active share and a preference for undervalued companies with a strong commitment on shareholder value.

## Fund Information

Fund name:	LOYS Sicav - LOYS Global S
Share class:	Share Class S / Institutional Share Class
WKN:	A0LFXD
ISIN:	LU0277768098
Valor:	2845435
Information Agent:	LOYS AG
Net-Asset-Value (NAV):	1,104.87 EUR
Agio:	0.00 %
Management fee:	0.45 %
Ongoing Charges:	0.99 %
Distribution policy:	Retention
Incentive fee:	None
Date of inception:	02. January 2007
AuM in Strategy:	217.2 million EUR
Liquidity / Price fixing:	Daily

## Facts and Figures (gross)<sup>1</sup>

Performance 1 year	4.1 %
Performance 3 years	-3.4 %
Performance 5 years	6.3 %
Performance 10 years	55.9 %
Performance YTD	-2.6 %
Performance since 02.01.2007	121.0 %
Best month*	+16.0 %
Worst month*	-20.0 %
Ratio of positive months*	61.0 %
longest losing period*	5 months
maximum drawdown*	-52.4 %
Volatility*	15.0 %

\*observation period: since creation of the institutional share class

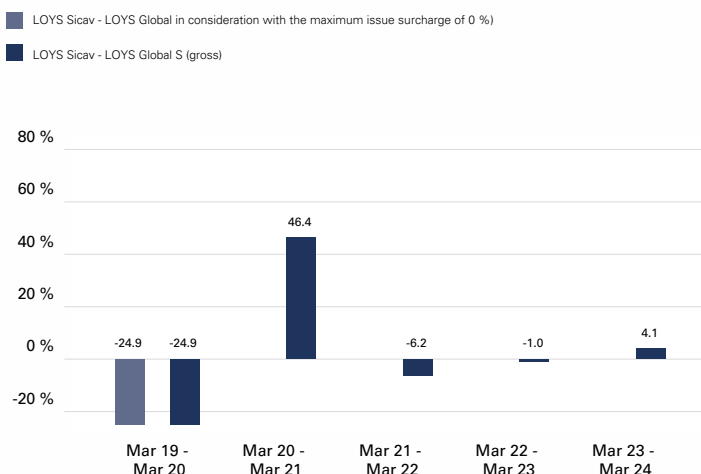
## Fund Management Commentary

February proved to be an extremely challenging month for LOYS Global, resulting in a monthly performance of around minus 3.5 %. In February, the prospect of rapid interest rate cuts on both sides of the Atlantic was dampened after the inflation data of recent weeks proved more persistent than many market participants had hoped. Despite this, semiconductor manufacturers continued to pull the entire stock market upwards after market leader Nvidia presented stellar figures. In addition to the American indices, the DAX also reached a record high. Even the Japanese stock market was able to overcome its almost thirty-five-year dry spell and reported a new record high, at least for the Nikkei. The fund management of LOYS Global took advantage of the significant price volatility, particularly in the small-capitalization stocks segment, to follow up on stocks that had fallen in price.

## Comparison of LOYS Global (gross)<sup>1</sup>



## Rolling 12 months intervals (gross)<sup>1</sup>



Source: Bloomberg, Hauck & Aufhäuser Investment Gesellschaft S.A.

As of: 27.03.2024

## Portfolio Overview LOYS Global

### TOP-5-HOLDINGS (29.02.2024)

EDAG	9.42 %
MAX Automation	7.89 %
AcadeMedia	7.07 %
Mears	6.06 %
Enhabit Inc.	5.27 %

Source: Hauck & Aufhäuser Investment Gesellschaft S.A.

### Country-Allocation (29.02.2024)

USA	21.23 %
Germany	17.51 %
Great Britain	16.23 %
Sweden	13.74 %
Switzerland	9.42 %

### Industries-Allocation (29.02.2024)

Consumer Discretionary	23.76 %
Industrials	22.95 %
Information Technology	20.64 %
Health Care	9.57 %
Telecommunication Services	6.58 %

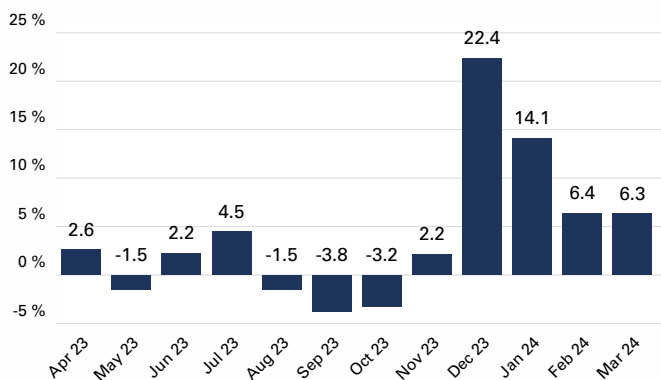
## Performance in Percent (gross)<sup>1</sup>

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2014	0.3	1.8	0.5	1.0	3.3	1.5	-0.2	0.8	-0.1	-2.2	2.5	-0.2	9.3
2015	5.9	4.0	2.4	1.6	0.6	-4.3	1.6	-6.0	-4.7	10.3	2.2	-3.8	8.9
2016	-7.9	-0.4	5.7	2.6	1.4	-3.2	5.6	0.9	0.6	2.6	0.3	5.5	13.5
2017	-0.8	2.0	2.0	0.7	0.5	-0.8	0.2	-0.9	5.9	3.5	0.5	1.8	15.4
2018	-0.0	-2.2	-2.8	4.7	1.1	-2.6	3.5	0.3	0.9	-6.7	-1.2	-10.1	-14.8
2019	8.4	2.4	1.1	4.1	-6.2	2.7	-0.6	-3.6	4.5	0.8	3.3	0.6	18.0
2020	-3.3	-8.2	-20.0	11.7	3.2	1.1	-4.2	6.7	-2.9	-4.7	16.0	2.0	-7.5
2021	1.5	2.9	8.7	0.1	2.4	1.6	-0.5	1.9	-0.7	-0.2	-4.9	4.2	17.8
2022	-2.1	-6.5	-2.1	-2.4	2.2	-8.8	7.7	-4.0	-8.4	6.5	6.4	-3.2	-15.3
2023	7.5	2.1	-1.3	2.6	-3.3	2.8	3.0	-3.2	-2.8	-6.6	4.8	7.5	12.7
2024	-0.7	-3.5	-	-	-	-	-	-	-	-	-	-	-2.6

Source: CleverSoft FondsDB™

As of: 27.03.2024

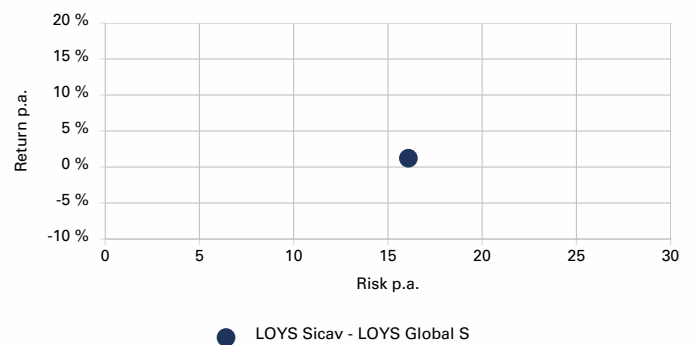
## Rolling 5-year Intervals (gross)<sup>1</sup>



Source: CleverSoft FondsDB™; as per end of month

As of: 27.03.2024

## Return/Risk Diagram



Timeframe: March 2019 - March 2024

Source: Bloomberg, Hauck Aufhäuser Lampe Privatbank AG

As of: 27.03.2024

## LOYS AG at a Glance

### Company Philosophy

- Owner-managed independent company with aligned interests
- Board and management are invested in the funds
- Specialization on equity markets
- Fair and transparent fee structure

### Investment Philosophy

- Active and consequent fund management
- Value driven, fundamental bottom-up approach
- Investments are defined by quantitative and qualitative factors
- Consistent execution of investment decisions

### Fund Manager

- Highly experienced Fund Management
- Proven, successful track-record
- Continuous outperformance of MSCI World Index
- Backed by experienced, qualified investment team

## Contact

### LOYS AG

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[www.loys.de](http://www.loys.de)

**Important Information:**

<sup>1</sup>The gross value development (BVI method) takes into account all costs incurred at fund level (for example, the management fee) with the exception of any front-end load that may be incurred (this is otherwise marked separately). Additional costs may be incurred individually at customer level (e.g. custody account fees, commissions and other fees). Model calculation (net): One investor would like to purchase units for EUR 1000. With a maximum initial sales charge of 5%, he or she must spend a one-off of EUR 50. Additionally, custody account costs may be incurred which affect the performance of the portfolio reduce the deposit costs. The custody account costs result from the price and service list of your Bank. This document is for informational purposes only and does not constitute an offer or solicitation of an offer for the LOYS Sicav - LOYS Global and may not be used as an offer or solicitation. Predictive statements are based on assumptions. Since all assumptions, predictions and statements simply reflect the current view of future events, they are quite naturally subject to inherent risks and uncertainties. Thus, they should not be regarded as guarantees or promises regarding future performance. Investors are alerted that future performance can vary greatly from past results. Especially performance results referring to a period of less than twelve months (Year-to-date-performance, start of investment fund within the last twelve months) does not reliably indicate future results due to the short period of comparison. Hence, the future performance of the investment cannot be guaranteed. Sole basis for the purchase of units are the offering documents of this product (the latest prospectus, the Key Investor Information Document, the latest statement of accounts and - if older than 8 months - the latest half-year review) that can be requested free of charge from LOYS AG, Barckhausstr. 10, 60325 Frankfurt am Main, from HAUCK & AUFHÄUSER INVESTMENT GESELLSCHAFT S.A., R.C.S.LUXEMBURG NR. B. 31.093, 1c, rue Gabriel Lippmann, L - 5365 Munsbach, as well as from representative in Switzerland 1741 Group, Burggraben 16, 9000 St. Gallen, [www.1741group.com](http://www.1741group.com) and from the paying agent in Switzerland, Frankfurter Bankgesellschaft (Schweiz) AG, Börsenstrasse 16, Postfach, 8022 Zürich). The paying and information agent in Germany is Hauck & Aufhäuser Privatbankiers KGaA, Kaiserstraße 24, D-60311 Frankfurt am Main.

The units issued by this fund may only be offered for purchase or sold in jurisdictions in which such offer or sale is permitted. The units of this fund may not therefore be offered for purchase or sold within the USA or to or for the account of US citizens or US persons domiciled in the USA. This document and the information contained herein may not be distributed in the USA. The distribution and publication of this document and the offering or sale of the fund's units may be subject to restrictions in other jurisdictions as well.

The sales documents of the fund can be obtained free of charge from:  
and paying agent in Switzerland

LOYS AG  
Barckhausstr. 10  
60325 Frankfurt am Main

and by the

Hauck & Aufhäuser Fund Services S.A.  
1c, rue Gabriel Lippmann  
5365 Munsbach

as well as

Schweizer Vertreter  
1741 Group  
Burggraben 16  
9000 St. Gallen  
[www.1741group.com](http://www.1741group.com)

Frankfurter Bankgesellschaft (Schweiz) AG  
Börsenstrasse 16  
Postfach  
CH-8022 Zürich

These documents may also be obtained from the  
German Paying and Information Agent

Hauck & Aufhäuser Privatbankiers KGaA  
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